

RSPCA WEST DORSET BRANCH
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Registered Charity: 248616

E d w a r d s & K e e p i n g

Chartered Accountants

RSPCA WEST DORSET BRANCH

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RSPCA WEST DORSET BRANCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Royal Society for the Prevention of Cruelty to Animals West Dorset Branch
Working names	RSPCA West Dorset Branch RSPCA West Dorset and Axminster Branch Taylor's Animal Rehoming Centre
Charity number	248616
Contact address:	PO Box 5460, Weymouth, Dorset, DT3 6WH
Website:	www.westdorsetrspca.org
E-mail:	mail@westdorsetrspca.org

The Branch owns and runs Taylor's Rehoming Centre.

Address:	Higher Dairy, Kingston Maurward College, Dorchester, Dorset, DT2 8PY
E-mail:	taylors@westdorsetrspca.org

TRUSTEES/BRANCH OFFICIALS

Chairman:	Geoff Matthews
Treasurer:	Sue Simmonds
Secretary:	Susan Stow (website manager / membership secretary)
Other trustees:	Julie Burgess - home visiting Jill Kirkby - Sherborne auxiliary (to 10 October 2016) George Kirkby - Sherborne auxiliary (to 10 October 2016) Collette Weston - fundraising and fostering Paul Weston - fundraising, health and safety, fostering, Taylors Rehoming Centre line manager Graham Burrige - shops and fundraising (to 19 October 2016) Carol Canfield Evans - shops line manager Cathy Briggs - social media and fundraising

OTHER RELEVANT CONTACTS

RSPCA National Society:	Wilberforce Way, Southwater, Horsham, West Sussex, RH13 9RS
Cruelty line:	0300 1234 999
Advice line:	0300 1234 555
Website:	www.rspca.org.uk

RSPCA South West Regional Headquarters:	Blackhat Lane, Bakers Hill, Exeter, EX2 9TA
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ADVISORS

Bankers:	Lloyds Bank plc, 92 St Mary Street, Weymouth, Dorset, DT4 8PA
Independent examiner:	I M Carrington MA FCA, Edwards and Keeping, Chartered Accountants, Unity Chambers, 34 High East Street, Dorchester, Dorset, DT1 1HA

RSPCA WEST DORSET BRANCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report and the accounts of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the RSPCA branch model rules, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness, and to alleviate the suffering of animals, in the West Dorset and Axminster (Devon) area.

Our charitable activities

We take in to care and rehome unwanted and stray pets through "Taylors Rehoming Centre".

We assist pet owners in the Branch area who are on low incomes with payment for veterinary treatment.

We support local wildlife sanctuaries, which saves the animals from long journeys to RSPCA wildlife centres.

We contribute to south west regional RSPCA schemes, which helps animals in our local Branch area.

Objects and public benefit statement

- 1 The RSPCA West Dorset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of West Dorset (and Axminster).
- 2 The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
- 3 The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

- 4 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
- 5 The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (*in italics*). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

- 6 We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. *The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.*

RSPCA WEST DORSET BRANCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

- 7 We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. We do this through our Welfare scheme. *This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.*
- 8 We provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes. We do this through our Welfare scheme. *This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.*
- 9 Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for rehoming. *This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.*
- 10 We rehome animals in need at low cost to people willing and able to have a companion animal. *Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objectives, to rehome to those who could not afford them.*
- 11 We take in, free of charge, lost animals and take steps to reunite them with owners. *This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.*
- 12 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. *The public benefits from knowing that we can intervene to assist animals in need.*
- 13 We offer free animal care advice at our rehoming centre. *The public benefits through the promotion of responsible pet ownership.*
- 14 Within the terms of our governing document, we support the National Society, other RSPCA branches and local wildlife sanctuaries which provide local places of shelter, saving the animals from long journeys to RSPCA wildlife sanctuaries.
- 15 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. *This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.*

Our aims and objectives for 2017

Aims and objectives:

- To increase fundraising revenue and manage expenditure.
- To promote and maintain our charity shops in Dorchester, Bridport, Sherborne and Axminster, to increase the number of volunteers, and to increase the funds raised.
- To build on the success of Taylor's by increasing the numbers of animals rehomed.
- To consider and plan the future of our rehoming facilities.

Strategies:

- To take full advantage of all fundraising and promotional opportunities.
- To hold an "Open Day" at Taylor's.
- To increase fundraising efforts throughout the Branch area by holding a variety of events.
- To seek to encourage legacies to the Branch.
- To maximize publicity and public awareness of the work of the Branch.

RSPCA WEST DORSET BRANCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENTS AND PERFORMANCE - TREASURER'S REVIEW OF 2016

Fundraising

All our shops have secured profits this year and brought in total sales of £207,181 (2015:- £202,049) and net profits of £41,864 (2015:- £58,699). Our shop in Bridport has performed exceptionally well and has brought in a net profit of £23,368. Our newest shop in Sherborne has performed better than last year and turned in a net profit of £5,743. Our other two shops in Axminster and Dorchester continue to do well achieving net profits of £6,699 and £6,054. The Branch wishes to thank all the staff and volunteers for their continued hard work.

Taylor's Rehoming Centre attracted donations and contributions of £15,640 (2015:- £13,879) and trading income of £15,068 (2015:- £9,194). The Friends of Taylor's made regular donations amounting to £4,117 (2015:- £11,701). Rehoming donations were £11,294 (2015:- £11,122) and other donations and fund raising received by the Branch totalled £37,260 (2015:- £38,218). Our investments have done very well this year and brought in income of £13,164 (2015:- £11,795).

Legacies and funeral donations of £157,968 were received in the year. The Branch wishes to thank the thoughtfulness of supporters and their families at such a sad time for the donations as they continue to be of assistance in helping local animals in our care.

Our fundraising events such as Taylor's Open Day and our presence at the Dorset County Show and all the events held in Sherborne, Axminster, Lyme Regis and Charminster all help bring in the much needed monies to run the West Dorset Branch. This is our fourth year at the County Show – unfortunately due to the weather we had to abandon our tent on the Sunday. Our presence there helps to raise our profile within the Dorset Area. The Branch would like to say a huge thank you to the trustees, Tess and all her staff at the rehoming centre, Jill and George Kirkby in Sherborne and their supporters and to Carol Pickering in Axminster, Lyme Regis and Charminster and supporters and to Graham Burrige in Bridport for all their hard work in organising and running the events to raise money for the animals.

Performance

The income raised from donations and legacies, trading activities and investments is used to meet the four main charitable objectives of the Branch set with regards to public benefit.

The main charitable objective is addressed by taking into care and rehoming unwanted and stray pets. This is achieved through Taylor's Rehoming Centre in Dorchester but also extends to providing financial support with neutering, vaccination and micro-chipping. Taylor's total running costs including depreciation were £170,180.

The second charitable objective is addressed by providing welfare assistance with veterinary treatment. Costs met this year amounted to £7,065. I would like to thank all our local vets and their staff who give their full support to Taylor's and assist with our welfare work by dealing with much of the administration of the scheme, providing advice and giving much appreciated discounts.

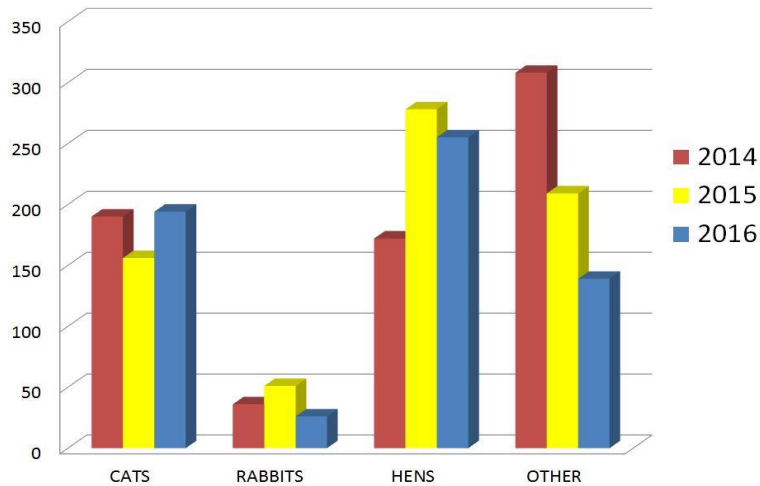
The remaining charitable objective is to support local wildlife sanctuaries and contribute to regional schemes to help animals.

Rehoming: Numbers of animals rehomed by Taylor's :

	CATS	RABBITS	HENS	OTHER
2014	190	36	172	308
2015	156	51	278	209
2016	194	26	255	139

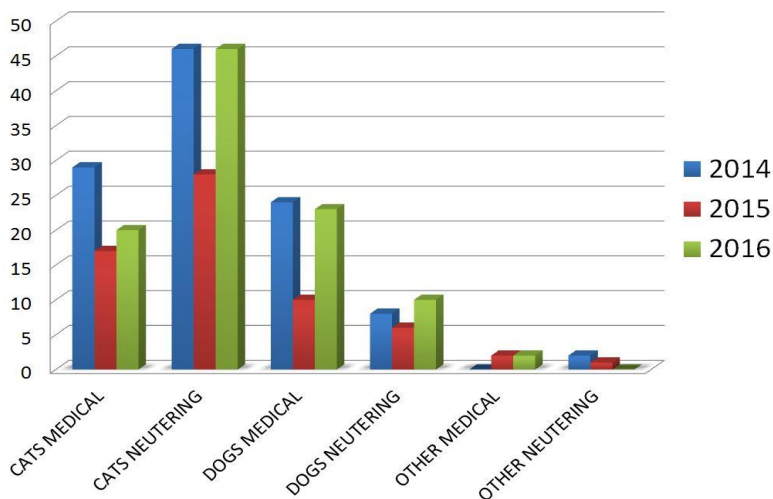
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Welfare: veterinary procedures financially assisted by the Branch

	CATS		DOGS		OTHER	
	MEDICAL	NEUTERING	MEDICAL	NEUTERING	MEDICAL	NEUTERING
2014	29	46	24	8	2	0
2015	17	28	10	6	2	1
2016	20	46	23	10	2	0



Looking to the future

The Branch has fared better this year with income. The shops are bringing in a better return and we have been able to fully staff our re-homing centre. However our operating costs have increased again as has the welfare costs for the animals.

We as trustees are committed to meeting our charitable objectives and continue to receive help from Branch Supporters through donated time and fundraising events. We are in a better position with funds for 2017 but will still have to be careful in how the money is spent.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

FINANCIAL REVIEW

The Branch received income from donations and legacies totalling £224,420 during the year compared with £79,904 in 2015. Income from other trading activities totalled £224,108 (2015:- £212,571) and investment income was £13,164 (2015:- £11,795). Total income for the year rose to £461,692, compared with £304,998 in 2015, mainly due to additional legacy income.

Total expenditure increased to £364,344 (2015:- £309,249) following increases in wages, costs of goods sold, shop running costs and food and litter costs. After accounting for investment gains of £19,086 (2015:- losses of £1,244), the net income for the year was £116,434.

The financial position at 31 December 2016 is strong with working capital of £150,099 and readily marketable investments of £402,865; total funds standing at £729,800. Free reserves of £460,882 are available to the Branch, equivalent to just over fifteen months current expenditure. The Branch aims to ensure that reserves at any one time would cover twelve months predicted expenditure. This is to protect the Branch from fluctuations in income in order that levels of service provided for the welfare of local animals may be maintained in the event of a reduction in income. Reserves, in this context, means unrestricted funds that are freely available for the Branch's general purposes after all commitments have been met and excludes fixed assets.

If reserves substantially exceed eighteen months predicted expenditure at any one time, the trustees will seek to increase and expand the animal welfare activity of the Branch.

In recent years a large part of the Branch income has been legacy related and whilst the trustees do all they can to encourage legacies to the Branch, by its very nature legacy income cannot be predicted.

In addition to free reserves the Branch also holds additional restricted funds totalling £196,057 at 31 December 2016. These funds have been donated for a specific purpose - Taylor's Rehoming Centre - and cannot be used for anything other than the purpose for which they were donated.

HOW WE ARE ORGANISED (STRUCTURE, GOVERNANCE AND MANAGEMENT)

The charity is a branch of the South West Regional and National RSPCA and was registered on 13 July 1966 (number 248616). It is governed by the RSPCA Branch model rules and subject to the overall supervision of the RSPCA, but otherwise manages its own affairs and finances independently.

The charity is run by the Branch committee whose members are the charity's trustees. The committee is elected by Branch members at the AGM (7 to 14 trustees), or may be co-opted by the existing committee if they have particular skills required (up to 3 trustees may be co-opted). A declaration of willingness to act must be completed before being eligible to vote at meetings. Induction and training is covered by the provision of information packs and booklets from the National Society and the Charity Commission, as well as guidance and training from existing committee members.

There are three lead officer posts, chairman, treasurer and secretary, and additionally nominated trustees take a lead responsibility for such things as line management of the re-homing centre, shops and website management.

Trustees receive support and advice from the Branch support specialist (from the South West Regional RSPCA) who attends branch committee meetings and is always on hand to offer guidance.

Additionally one trustee is elected to the South West Regional Board, which meets on a regular basis to agree and assess campaigns, networking and home visiting schemes, and receives information on Inspectorate issues.

There are also opportunities for trustees to visit the National HQ at Horsham, which provides valuable insight into the national and international work carried out. Areas include work with wildlife, scientific research, special operations and fundraising.

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The trustees are legally required to draw up and implement a risk management strategy. Once it is in operation daily implementation can be delegated, but the final responsibility lies with the trustees, who are liable for any infringement. Our risk management strategy has been put in writing and made available to our independent examiner and the Charity Commission.

Approved by the trustees on 4 May 2017

and signed on their behalf by **Mrs S Simmonds (Treasurer)**

RSPCA WEST DORSET BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RSPCA WEST DORSET BRANCH

I report on the accounts of the RSPCA West Dorset Branch for the year ended 31 December 2016, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I M Carrington MA FCA
Edwards and Keeping**

10 May 2017
Unity Chambers
34 High East Street
Dorchester
Dorset DT1 1HA

RSPCA WEST DORSET BRANCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Unrestricted funds £	Restricted funds £	Total funds 2015 £
Income							
Donations and legacies	2	204,663	19,757	224,420	54,324	25,580	79,904
Income from other trading activities							
Trading income	3	207,181	15,068	222,249	202,049	9,194	211,243
Other fundraising income		1,859	-	1,859	1,328	-	1,328
Investment income	4	13,164	-	13,164	11,795	-	11,795
Other income		-	-	-	728	-	728
Total income		426,867	34,825	461,692	270,224	34,774	304,998
Expenditure							
Costs of raising funds							
Investment managers' fees		2,118	-	2,118	1,733	-	1,733
Trading expenditure	3	165,317	930	166,247	143,350	1,248	144,598
Other fundraising and publicity costs		3,635	137	3,772	3,757	223	3,980
Expenditure on charitable activities	5	133,048	59,159	192,207	97,742	61,196	158,938
Total expenditure		304,118	60,226	364,344	246,582	62,667	309,249
Net income/(expenditure) before gains/(losses) on investments		122,749	(25,401)	97,348	23,642	(27,893)	(4,251)
Gains/(losses) on investments							
Realised gain on disposal of investments	8	2,247	-	2,247	1,398	-	1,398
Unrealised gain/(loss) on revaluation of investments	8	16,839	-	16,839	(2,642)	-	(2,642)
Net gains/(losses) on investments		19,086	-	19,086	(1,244)	-	(1,244)
Net income/(expenditure)		141,835	(25,401)	116,434	22,398	(27,893)	(5,495)
Reconciliation of funds							
Funds brought forward		391,908	221,458	613,366	369,510	249,351	618,861
Funds carried forward	12	533,743	196,057	729,800	391,908	221,458	613,366

RSPCA WEST DORSET BRANCH

BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	7		176,836		197,624
Investments	8		402,865		285,593
			<hr/>		<hr/>
			579,701		483,217
Current assets					
Stocks	9	3,547		3,447	
Debtors	10	16,741		16,806	
Cash at bank and in hand		142,973		122,907	
		<hr/>		<hr/>	
		163,261		143,160	
Liabilities					
Creditors: amounts falling due within one year	11	13,162		13,011	
		<hr/>		<hr/>	
Net current assets			150,099		130,149
Net assets	12		<hr/>		<hr/>
			729,800		613,366
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Unrestricted income funds	12		533,743		391,908
Restricted income funds	12		196,057		221,458
			<hr/>		<hr/>
Total funds			729,800		613,366
			<hr/> <hr/>		<hr/> <hr/>

Approved by the trustees on 4 May 2017

and signed on their behalf by **Mrs S Simmonds (Treasurer)**

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(a) Basis of preparation

The RSPCA West Dorset Branch is registered as a charity in England and Wales and governed by RSPCA Branch Rules. The address of the principal office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net expenditure for the year is provided with the net expenditure under previous GAAP adjusted for the presentation of investment losses as a component of reported income.

Reconciliation of reported net expenditure	£
Net expenditure as previously stated	(4,251)
Adjustment for losses on investments now treated as a component of net income	(1,244)
	<hr/>
2015 net expenditure as restated	(5,495)
	<hr/> <hr/>

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In the event that income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donations received for the general purposes of the charity are included as unrestricted funds. Donations received for specific appeals or otherwise restricted by the wishes of the donor are taken to restricted funds.

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

Legacies are included when the charity is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Goods donated for resale are included as trading income when they are sold. The value of services provided by volunteers has not been included.

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The charity's operating costs include rehoming and welfare costs, shop and other trading expenses and expenditure on publicity and fundraising. These are allocated to 'costs of raising funds' and 'expenditure on charitable activities' in the statement of financial activities as appropriate. Indirect support costs and governance costs incurred in compliance with constitutional and statutory requirements are included under charitable activity expenditure.

(e) Leases

Rental costs under operating leases are charged to the statement of financial activities in equal amounts over the period of the lease.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Rehoming Centre building	over 25 years
Shed and pens	over 5 years
Shop fittings and equipment	over 5 years
Computer equipment	over 3 years
Other furniture and equipment	over 5 years
Motor vehicle	over 3 years

(h) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the statement of financial activities.

(i) Stock

Purchased stock is valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow-moving items. Cost is calculated using the first-in, first-out formula. Items donated for resale are included as turnover from donated goods when sold and no value is placed on stock at the year end.

(j) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

(k) Pensions

From 1 August 2016 the charity has operated a defined contribution plan for the benefit of its employees through the National Employment Savings Trust auto-enrolment scheme. Contributions are expensed as they become payable.

(l) Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted income funds are funds which have been given for particular purposes and projects and must be applied only towards that specific restricted purpose or project.

2 Donations and legacies

	2016 £	2015 £
Members subscriptions received from National RSPCA	606	629
Taylor's Friends	4,117	11,701
Legacies, bequests and funeral donations	157,968	7,040
Rehoming donations	11,294	11,122
Collections and general donations including gift aid	18,302	16,596
National RSPCA neutering grants, donations, pet insurance	2,943	5,201
National RSPCA door to door	22,047	20,608
Kingston Maurward contribution towards Centre running costs	7,143	7,007
	224,420	79,904
	224,420	79,904

3 Trading income and expenditure

	Charity shops £	Other trading £	2016 Total £	2015 Total £
Turnover from donated goods sold	183,402	4,005	187,407	188,285
Turnover from purchased goods sold	23,779	7,373	31,152	19,746
Turnover from boarding at Taylors	-	3,690	3,690	3,212
Total trading income	207,181	15,068	222,249	211,243
Cost of goods sold	22,053	930	22,983	12,551
Shop wages	63,133	-	63,133	57,810
Shop rent	58,000	-	58,000	56,625
Shop running costs	16,749	-	16,749	12,228
Depreciation of shop fixtures and equipment	5,382	-	5,382	5,384
Total trading expenditure	165,317	930	166,247	144,598
Net trading income	41,864	14,138	56,002	66,645

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

4 Investment income and interest

	2016 £	2015 £
Dividends and interest on UK listed investments	11,835	10,515
Interest on UK cash deposits	1,329	1,280
	<u>13,164</u>	<u>11,795</u>

5 Charitable activities

	Rehoming £	Welfare £	2016 £	2015 £
Direct costs				
Staff wages	91,156	-	91,156	69,277
Food and litter	29,404	-	29,404	22,981
Vets fees	13,969	4,484	18,453	15,709
Neutering	4,278	2,581	6,859	6,800
Centre running costs	11,999	-	11,999	13,352
Motor expenses	1,418	-	1,418	1,609
Depreciation of Rehoming Centre buildings	13,498	-	13,498	13,498
Depreciation of shed and pens	1,525	-	1,525	3,106
Depreciation of motor vehicle	3,533	-	3,533	3,533
	<u>170,780</u>	<u>7,065</u>	<u>177,845</u>	<u>149,865</u>
Support costs				
Office and miscellaneous expenses			558	466
Printing, postage and AGM			1,215	653
Insurance			895	850
Legal and professional fees			6,191	3,395
Travel			857	942
Contribution to RSPCA South West Region			300	300
Contribution to RSPCA Rochdale			1,000	-
Depreciation of computer and other equipment			1,091	212
			<u>12,107</u>	<u>6,818</u>
Governance costs				
Independent examination			660	660
Accountancy			1,595	1,595
			<u>2,255</u>	<u>2,255</u>
Total costs of charitable activities			<u>192,207</u>	<u>158,938</u>

The independent examiner's fees totalling £3,095 (2015 - £3,255) comprised of £660 (2015 - £660) for the independent examination, £1,595 (2015 - £1,595) for the preparation of statutory accounts and £840 (2015 - £1,000) for payroll services and computer advice included under legal and professional fees.

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

6 Staff costs, trustees' expenses and related party transactions

	2016 £	2015 £
Gross wages and salaries	150,138	124,296
Employer's national insurance	3,974	2,791
Employer's pension contributions - defined contribution	177	-
	<u>154,289</u>	<u>127,087</u>

No employee received remuneration amounting to more than £60,000 in either year. The average number of employees during the year was 24 (2015: 19). The defined contribution pension charge is allocated to staff wages under rehoming centre costs.

Trustees received no remuneration in either year for their work as trustees. Two trustees (2015 - three) were reimbursed a total of £437 (2015 - £778) for travel, telephone, stationery, computer, postage and other costs.

During the year the Branch received door to door grant income from the RSPCA national society of £22,047 (2015 - £20,608) and neutering grants, insurance, donations, vet bills and subscriptions of £2,809 (2015 - £5,830). In addition, purchases of goods for resale, food and other items amounting to £27,068.23 (2015 - £18,584) were made by the Branch from RSPCA Trading. The Branch also made a contribution towards the RSPCA South West Regional Headquarters of £300 (2015 - £300) and £1,000 to RSPCA Rochdale.

7 Tangible fixed assets

	Rehoming Centre buildings £	Shed, pens & fencing £	Shop fittings & equipmen £	Other furniture & equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2016	319,846	30,645	38,004	11,978	10,601	411,074
Additions	-	1,251	-	2,990	-	4,241
At 31 December 2016	<u>319,846</u>	<u>31,896</u>	<u>38,004</u>	<u>14,968</u>	<u>10,601</u>	<u>415,315</u>
Depreciation						
At 1 January 2016	144,372	29,358	24,936	11,251	3,533	213,450
Charge for the year	13,498	1,525	5,382	1,091	3,533	25,029
At 31 December 2016	<u>157,870</u>	<u>30,883</u>	<u>30,318</u>	<u>12,342</u>	<u>7,066</u>	<u>238,479</u>
Net book value						
At 31 December 2016	<u>161,976</u>	<u>1,013</u>	<u>7,686</u>	<u>2,626</u>	<u>3,535</u>	<u>176,836</u>
At 31 December 2015	<u>175,474</u>	<u>1,287</u>	<u>13,068</u>	<u>727</u>	<u>7,068</u>	<u>197,624</u>

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Investments

	2016 £	2015 £
Market value at 1 January 2016	281,866	284,070
Acquisitions at cost	176,309	24,028
Disposal proceeds	(81,874)	(24,988)
Realised gain on disposal of investments	2,247	1,398
	<u>378,548</u>	<u>284,508</u>
Unrealised gain/(loss) on revaluation	16,839	(2,642)
	<u>395,387</u>	<u>281,866</u>
Cash held by brokers awaiting investment	7,478	3,727
	<u>402,865</u>	<u>285,593</u>
Market value at 31 December 2016	<u><u>402,865</u></u>	<u><u>285,593</u></u>
Investments are represented by:-		
	£	£
Listed investments	395,387	281,866
Cash held within the investment portfolio	7,478	3,727
	<u>402,865</u>	<u>285,593</u>

9 Stocks

	2016 £	2015 £
Stocks of purchased goods for resale	<u>3,547</u>	<u>3,447</u>

10 Debtors

	2016 £	2015 £
Other debtors	5,488	5,569
Prepayments	10,375	10,375
Accrued income	878	862
	<u>16,741</u>	<u>16,806</u>

RSPCA WEST DORSET BRANCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

11 Creditors

	2016 £	2015 £
Accruals	2,455	3,055
Other taxes and social security costs	1,339	686
Other creditors	9,368	9,270
	<u>13,162</u>	<u>13,011</u>

12 Funds

	Unrestricted funds £	Restricted funds £	Total funds £
At 1 January 2016	391,908	221,458	613,366
Income	426,867	34,825	461,692
Expenditure	(304,118)	(60,226)	(364,344)
Net investment gains and losses	19,086	-	19,086
	<u>533,743</u>	<u>196,057</u>	<u>729,800</u>
	<u>533,743</u>	<u>196,057</u>	<u>729,800</u>
Represented by			
Tangible assets	14,860	161,976	176,836
Investments	402,865	-	402,865
Current assets	124,177	39,084	163,261
Current liabilities	(8,159)	(5,003)	(13,162)
	<u>533,743</u>	<u>196,057</u>	<u>729,800</u>

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for the Taylor's Rehoming Centre which must be used wholly towards the provision of an animal shelter. The trustees are confident that sufficient resources are available to enable the funds to be applied in accordance with the restrictions.

13 Commitments

At 31 December 2016 the charity had the following commitments under non-cancellable operating leases which expire:

	2016 Land & buildings £	2015 Land & buildings £
Within one year	-	15,500
Between two and five years	41,000	25,500
In more than five years	17,001	17,001
	<u>58,001</u>	<u>58,001</u>